

COMPANY ANNOUNCEMENT

Subscription of €50,000,000 5.4% Secured Bonds 2031 by Excel Finance p.l.c.

The Company had submitted an application to the Malta Financial Services Authority for authorisation for admissibility to listing of €50,000,000 secured Bonds of a nominal value of €100 per Bond, to be issued at par, which will pay interest at 5.4% per annum, to be redeemed and finally repaid on 30 December 2031 (the “Bonds”), by virtue of, and subject to the terms and conditions of, a prospectus dated 2 December 2024 issued by the Company in connection with the issue of such Bonds (the “Prospectus”), which Bonds shall be guaranteed by Excel investments Holdings Limited (C94378) (the “Guarantor”). The Company had been granted regulatory approval by the Malta Financial Services Authority, by virtue of a letter dated 2 December 2024, for the issue and admissibility to listing on the Official List of the Malta Stock Exchange of the Bonds.

The Company is pleased to announce that its offer of Bonds in terms of the Prospectus has been fully subscribed and the Offer Period has closed as of the date of this Announcement, as provided in the Prospectus.

The Company notifies that the Collateral (as defined in the Prospectus) is expected to be constituted in favour of the Security Trustee (as defined in the Prospectus) in accordance with the provisions of the Security Trust Deed (as defined in the Prospectus) on 23 December 2024.

Interest on the Bonds at the rate of 5.4% per annum will commence as from 30 December 2024 and shall be payable annually in arrears on 30 December of each year up to Redemption Date (30 December 2031), with the first interest payment falling due on the 30 December 2025.

The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange with effect from 31 December 2024.

The Company wishes to thank the public and the Authorised Financial Intermediaries for the trust placed in the Company as reflected in the subscription of this issue of Bonds.

By order of the Board



Joseph Saliba

Company Secretary

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